

## **FISCAL NOTE**

### **HB 4159 - SB 4174**

February 25, 2008

**SUMMARY OF BILL:** Removes section of law that was applicable to insurance companies prior to 2002. Moves exemption language relative to insurance companies being exempt from franchise and excise tax from Title 56 to Title 67. Makes a technical correction regarding tax credits for amounts of gross premiums tax paid fire insurance companies.

#### **ESTIMATED FISCAL IMPACT:**

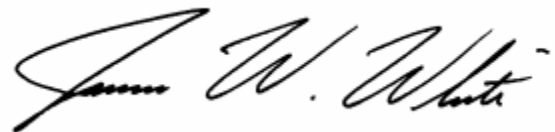
**MINIMAL**

Assumptions:

- According to the Department of Commerce and Insurance, this bill will not impact state or local government revenue or expenditures.
- According to the Department of Revenue, this bill will not impact state or local government revenue or expenditures.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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